

5. Purposes and Provisions

Description of Changes to Purposes – here is the necessary text:

Deleting the objects of the Corporation on page 2 of the Letters Patent in their entirety and replacing them with the following purposes:

- a) To protect the quality of the water and environment in certain the lakes of Haliburton County, namely Bitter, Burdock, Coleman, Little Redstone, Pelaw and Redstone, and any other smaller surrounding lakes admitted into this group by resolution of the board of the Corporation and confirmed by the members of the Corporation (the “Lakes”);
- b) To promote activities by property owners and visitors on the said Lakes to maintain the ecology of the area;
- c) To promote safety and good neighbourliness on the water of the Lakes;
- d) To represent the interests of property owners as cottagers on the Lakes when communicating with governments, regulatory bodies, and cottage umbrella organizations; and
- e) To communicate to property owners on the Lakes regarding cultural, social, environmental and government activities in the area as deemed appropriate by the board of the Corporation.”

Description of Changes to Special Provisions – here is the necessary text:

Deleting the paragraph on page 3 beginning with “AND IT IS HEREBY ORDAINED AND DECLARED” and all paragraphs on pages 3 and 4 beginning with “AND IT IS HEREBY FURTHER ORDAINED AND DECLARED” and replacing them with the following special provisions:

“The following are the special provisions:

Commercial purposes, if any, included in the articles are intended only to advance or support one or more of the non-profit purposes of the Corporation. No part of the Corporation’s profits or of its property or accretions to the value of the property may be distributed, directly or indirectly, to a member a director or an officer of the Corporation except in furtherance of the Corporation’s activities.

The Corporation shall be carried on without the purpose of gain for its members and any profits or other accretions to the Corporation shall be used in promoting its purposes.

The Corporation shall have one voting class of members.

Upon dissolution of the Corporation and after the payment of all debts and liabilities, the remaining property shall be distributed to a successor not-for-profit corporation. If such successor not-for-profit corporation does not exist, the remaining property shall be distributed to a charitable corporation in Haliburton County as agreed by a general vote of the members at the time of dissolution.”