EXTRAORDINARY RESOLUTION OF THE GENERAL MEMBERS OF
REDSTONE LAKE COTTAGERS ASSOCIATION
(the "Association")

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EXEMPTION FROM AUDIT AND REVIEW ENGAGEMENT PROVISIONS

WHEREAS the Association is a corporation under Part III of the *Corporations Act* (Ontario) with annual revenue in the previous financial year of the Association less than $100,000;

BE IT RESOLVED THAT:

pursuant to section 130.1 of the *Corporations Act* (Ontario) and subject to approval by Canada Revenue Agency, if required, the members consent to the exemption of the Association from the requirements of the *Corporations Act* (Ontario) regarding the appointment and duties of:

(a) an auditor or
(b) a person to conduct a review engagement of the Association,

such that the members consent to:

(i) not appointing an auditor; and
(ii) not have an audit or a review engagement,

in respect of the next two ensuing fiscal periods of the Association being the period:

(A) April 1, 2018 to December 31, 2018; and
(B) January 1, 2019 to December 31, 2019.

We hereby certify that the foregoing is a true copy of an Extraordinary Resolution enacted by the members of Redstone Lake Cottagers Association at the Annual General Meeting of members held July 14, 2018

Dated at Haliburton, Ontario this day of , 2018.

Richard Luger
President,
Redstone Lake Cottagers Association

Joe Mulcahy
Secretary,
Redstone Lake Cottagers Association